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## **LifeTech Scientific Corporation**

**先健科技公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1302)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **GRANT OF SHARE OPTIONS**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of LifeTech Scientific Corporation (the “**Company**”) hereby announces that the Board has resolved to grant 33,320,000 share options (the “**Share Options**” and each a “**Share Option**”) to subscribe for a total of 33,320,000 ordinary shares with nominal value of US\$0.00000125 each (“**Shares**” and each a “**Share**”) in the share capital of the Company to 128 eligible participants (the “**Grantees**”), subject to acceptances of the Grantees, under the Company’s share option scheme adopted on 22 October 2011 as subsequently amended (the “**Scheme**”). Such Shares represent approximately 0.72% of the issued share capital of the Company as at the date of this announcement.

Details of the Share Options are set out as follows:

- |   |   |  |
|---|---|--|
| Date of grant                               | : | 31 March 2021 (the “ <b>Grant Date</b> ”)  |
| Exercise price of the Share Options granted | : | HK\$3.570 per Share, which represents the highest of: <ul style="list-style-type: none"><li>(i) the closing price of HK\$3.570 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Grant Date, i.e. 31 March 2021;</li></ul> |

- (ii) the average closing price of HK\$3.404 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the Grant Date;
  - (iii) the nominal value of a Share.
- Number of Share Options granted : 33,320,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
- Validity and exercise period of the Share Options : 10 years from the Grant Date with the following exercise periods
- (i) First tranche (30% of the Share Options) is exercisable from 31 March 2022 to 30 March 2031;
  - (ii) Second tranche (30% of the Share Options) is exercisable from 31 March 2023 to 30 March 2031;
  - (iii) Third tranche (40% of the Share Options) is exercisable from 31 March 2024 to 30 March 2031;

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or their respective associates (as defined in the Listing Rules) of any of them.

By order of the Board  
**LifeTech Scientific Corporation**  
**XIE Yuehui**  
*Chairman, Chief Executive Officer  
and Executive Director*

Hong Kong, 31 March 2021

*As at the date of this announcement, the Board comprises Mr. XIE Yuehui and Mr. LIU Jianxiong being executive Directors of the Company; Mr. JIANG Feng and Mr. FU Feng being non-executive Directors of the Company; and Mr. LIANG Hsien Tse Joseph, Mr. ZHOU Luming and Mr. WANG Wansong being independent non-executive Directors of the Company.*